INDIRA UNIVERSITY, PUNE

SCHOOL OF BUSINESS- BBA

Term End Examination (2025 Pattern) April- May – 2026- Semester – II

Course Name: Cost Accounting **Max. Marks: 25**
Course Code: 25BBA221AT **Time: 1:30 hours**

Instructions

- All questions are compulsory.
- Figures to the right indicate full marks.
- Use of simple calculator is allowed.

Q1.	**Multiple Choice Questions:** **(4 Marks)** a) **A Cost Centre is:** A) Place where cost is incurred B) Unit of measurement of cost C) Type of expense D) Profit center b) **Which of the following is a variable cost?** A) Rent B) Salary of manager C) Raw materials D) Insurance c) **Work uncertified refers to:** A) Work completed but not approved work by architect/engineer B) Work not yet started C) Work rejected D) Work completed and approved work by architect/engineer d) **Abnormal loss arises due to:** A) Normal production conditions B) Efficient management C) Unexpected or avoidable reasons D) Increase in demand	CO1
Q2.	**Attempt any 2.** **(6 Marks)** a) Difference between Normal Loss and Abnormal Loss. b) Role of Cost Accounting in Cost Control and Decision Making. c) Write short note on: Cost plus contract.	CO2

Q.3	**Attempt any 2.** **(8 Marks)** a) Explain the features and advantages of Contract Costing. b) Explain the Classification of Cost in detail. c) Distinguish between Financial Accounting and Cost Accounting.		CO3
Q.4	**Solve the question.** **(7 Marks)** Prepare a Cost sheet from the following information relating to Shanti Traders, Pune, for the year ended 31st March, 2025.		CO4

Particulars	**₹**
Cost of Direct Materials	2,00,000
Sales	4,00,000
Direct Wages	1,00,000
Office Indirect Materials	5,000
Cost of Special Patterns	40,000
Postage and Telegrams	2,000
Factory Rent and Insurance	5,000
Outstanding Chargeable expenses	2,000
Carriage Outward	2,500
Interest on Loan	2,150
Printing and Stationery	500
Factory Indirect wages	3,000
Selling expenses	4000
Travelling Salesman's Salary	4000
Factory Indirect Material	1,000
Royalties	8,000
General Work Overheads	2,000
Bad debts Written-off	1,000

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